

GW & WADE ASSET MANAGEMENT CO. - Held NMS Stocks and Options Order Routing Public Report

Generated on Mon Apr 05 2021 10:41:37 GMT-4 EDT

1st Quarter, 2021

January 2021

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
595	100.00	450	75.63	45	7.56	14	2.35	86	14.45

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	295	48.60	211	46.99	21	4.65	0	0.00	63	10.59	66.32	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	182	29.98	146	32.52	13	2.84	0	0.00	23	3.88	24.21	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	46	7.58	41	9.13	5	1.07	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	34	5.60	32	7.13	2	0.42	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	12	1.98	0	0.00	0	0.00	12	2.02	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	11	1.81	10	2.23	1	0.21	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	10	1.65	9	2.00	1	0.21	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLXX)	9	1.48	0	0.00	0	0.00	0	0.00	9	1.51	9.47	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	8	1.32	0	0.00	0	0.00	8	1.33	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

January 2021

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
833	100.00	607	72.87	67	8.04	48	5.76	111	13.33

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	362	41.23	302	49.75	34	50.75	4	5.71	22	16.42	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	284	32.35	170	28.01	21	31.34	4	5.71	89	66.42	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	69	7.86	64	10.54	4	5.97	1	1.43	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	43	4.90	34	5.60	8	11.94	1	1.43	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	32	3.64	0	0.00	0	0.00	32	45.71	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	25	2.85	0	0.00	0	0.00	25	35.71	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	23	2.62	0	0.00	0	0.00	0	0.00	23	17.16	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	20	2.28	20	3.29	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	17	1.94	17	2.80	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	3	0.34	0	0.00	0	0.00	3	4.29	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

January 2021

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
3	100.00	3	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	1	33.33	1	33.33	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	1	33.33	1	33.33	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSQ)	1	33.33	1	33.33	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

February 2021

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
392	100.00	329	83.93	6	1.53	6	1.53	51	13.01

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	215	54.29	172	52.28	4	66.67	2	25.00	37	69.81	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	99	25.00	84	25.53	1	16.67	0	0.00	14	26.42	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	38	9.60	38	11.55	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	18	4.55	18	5.47	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	12	3.03	11	3.34	1	16.67	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	6	1.52	6	1.82	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	5	1.26	0	0.00	0	0.00	5	62.50	0	0.00	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	2	0.51	0	0.00	0	0.00	0	0.00	2	3.77	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1	0.25	0	0.00	0	0.00	1	12.50	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

February 2021

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
667	100.00	476	71.36	65	9.75	43	6.45	83	12.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	299	38.33	245	51.47	29	45.31	7	5.00	18	18.00	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	203	26.03	114	23.95	21	32.81	3	2.14	65	65.00	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	79	10.13	0	0.00	0	0.00	79	56.43	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	60	7.69	52	10.92	8	12.50	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	32	4.10	30	6.30	2	3.13	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	24	3.08	21	4.41	2	3.13	1	0.71	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	20	2.56	0	0.00	0	0.00	20	14.29	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	18	2.31	0	0.00	0	0.00	18	12.86	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	18	2.31	14	2.94	2	3.13	2	1.43	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	17	2.18	0	0.00	0	0.00	0	0.00	17	17.00	0	0	0	0	0	0	0	0

Material Aspects:

February 2021

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2	100.00	2	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	2	100.00	2	100.00	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

March 2021

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
384	100.00	306	79.69	31	8.07	15	3.91	32	8.33

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	162	38.94	131	48.16	10	33.33	0	0.00	21	65.63	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	85	20.43	65	23.90	8	26.67	1	1.22	11	34.38	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	66	15.87	0	0.00	0	0.00	66	80.49	0	0.00	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	51	12.26	45	16.54	6	20.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	17	4.09	16	5.88	1	3.33	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	13	3.13	10	3.68	3	10.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	8	1.92	0	0.00	0	0.00	8	9.76	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	7	1.68	0	0.00	0	0.00	7	8.54	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	7	1.68	5	1.84	2	6.67	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

March 2021

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
572	100.00	386	67.48	85	14.86	46	8.04	55	9.62

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	221	41.94	167	50.45	40	55.56	6	13.33	8	10.13	0	0	0	0	0	0	0	0
VIRTU Americas LLC(NITE)	141	26.76	79	23.87	15	20.83	0	0.00	47	59.49	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	59	11.20	48	14.50	10	13.89	1	2.22	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	24	4.55	0	0.00	0	0.00	0	0.00	24	30.38	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	19	3.61	15	4.53	4	5.56	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	15	2.85	0	0.00	0	0.00	15	33.33	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	14	2.66	0	0.00	0	0.00	14	31.11	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	13	2.47	11	3.32	2	2.78	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	12	2.28	11	3.32	1	1.39	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	9	1.71	0	0.00	0	0.00	9	20.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

March 2021

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
2	100.00	2	100.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Susquehanna Capital Group(SUSQ)	1	100.00	1	100.00	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects: